

## FINANCE COMMITTEE MEETING

### Minutes

Monday, October 4, 2010

#### Attending:

Mayor Matthew Arnett  
Councilor William Shakespeare  
Councilor Jean Lawlis  
Councilor Janet Hughes  
Councilor Thomas Brann  
Susan Lessard, Town Manager

#### 1. Minutes of 9/20/2010

*The minutes of the 9/20/2010 were reviewed and declared accepted with no changes.*

#### 2. Review Treasurer's Warrants

*The Treasurer's Warrants were reviewed by the Committee members and signed. Councilor Lawlis had one question related to an expenditure related to the former LL Bean property. The Town Manager explained that the payment in question was debt service on the 10 year note that the Town has on that property.*

#### 3. Financial Statement Review

*The Town Manager presented the financial statements to the Committee. General Fund budget Revenue and Expense details through 9/30/2010 were explained as were Sewer Revenue and Expense details through 9/30/2010, Reserve account activity, and investments. The auditors will be attending an upcoming Finance Committee meeting when the 09/10 audit is completed.*

#### 4. Old Business

##### a. RSU #22 Reuse

##### 1. Newsletter articles

##### 2. 3 Town Letter

*Committee members reviewed articles written by Mayor Arnett for the upcoming newsletter. Committee members will further review the articles and provide feedback to the Mayor and the Manager by Thursday, October 7<sup>th</sup>.*

#### 5. New Business

##### a. Lease Amendment Request – Hamlin Marine

*The Committee reviewed the request by Hamlin Marine for changes in the lease with the Town to allow a full service restaurant with a liquor license to occupy space at the facility. Since the request involves amendment of a lease/ordinance, the request was forwarded to the Planning and Development Committee for consideration and a recommendation.*

#### 6. Public Comments - None

#### 7. Committee Member Comments – None

*Respectfully submitted,*  
Susan Lessard  
Town Manager